Explanation of variances – pro forma

Name of smaller authority: Sutton-on-Trent Parish Council

County area (local councils and Nottinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	196,540	200,829				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,958	28,000	1,042	3.87%	NO		
3 Total Other Receipts	9,727	13,538	3,811	39.18%	YES	CIL Fund Payment in year of £2580.39; Grant from Lincoln Co-Op of £1,015. Total £3,595	
4 Staff Costs	4,563	4,752	189	4.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,833	62,606	34,773	124.93%	YES	Improvements to play area £33,000 in year - Resurfacing and New Fencing	
7 Balances Carried Forward	200,829	175,009				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	200,829	175,009				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,627	107,627	33,000	44.22%	YES	Addition of Play Area Resurfacing and New Fencing in year of £33,000	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable